

Preliminary announcement of land sale intention

Business company Thermal Pasohlávky a.s., ID: 277 14 608, Tax ID: CZ27714608, with registered office at Pasohlávky No. 1, ZIP code 691 22, registered in the Commercial Register kept by the Regional Court in Brno, Section B, Insert 4822, based on the decision take by its shareholders, is considering the sale of strategic plots of land in the locality of Pasohlávky, which are owned by this company and are mainly designated for the construction and subsequent operation of a spa resort. This project is in compliance with the master zoning plan of the municipality of Pasohlávky, a planning study and a project intent have been prepared for it.

These particular areas of land (hereinafter "plots") are concerned:

- | | |
|------------------------------------|--------------------------------|
| - part of area No. 3163/590, | - plot number 5767, |
| - part of area No. 3163/591, | - plot number 5768, |
| - area No. 3163/593, | - plot number 5769, |
| - area No. 3163/594, | - plot number 5772, all in the |
| - part of area No. 3163/595, | cadastral area of Pasohlávky |
| - part of area No. 3163/596, | |
| - area No. 3163/754, | |
| all in the cadastral area of Mušov | |

The total size of the plots is about 222,761 m².

Thermal Pasohlávky hereby notifies its intention to announce a bidding procedure in the second quarter of 2018 in order to find a buyer who offers the highest bidding price for the plots, however, at least a price corresponding to the market price determined by the Expert Opinion No. 664-3501/2017, prepared by the company Equity Solutions Appraisals s.r.o., in its updated version, and will meet additional requirements that will be specified in detail in the tender advertisement.

At present, detailed terms for the bidding procedure and land sale are being prepared. This preliminary announcement is published in order to provide information about this intention and to offer potential buyers adequate time to learn about the subject of the sale and the local conditions. Anyone interested can request this basic information by sending an e-mail asking for information to informace@thermalpasohlavky.cz; the email should contain the applicant's identification, the responsible person's definition and contact details of that responsible person.

Based on such a request, Thermal Pasohlávky will provide the applicant with an information package in electronic form which will contain more detailed information about the subject of the sale. This information package in electronic form will only be provided in the Czech language.

In case of interest, it is possible to organize a site visit in the locality.

Those interested in land purchase take into account that:

- This preliminary announcement is not a call for bids
- Thermal Pasohlávky may recall or change its intention to announce a bidding procedure at any time, even without specifying any reason
- Expression of interest by an interested party in being provided information does not create any right to purchase the land and/or to cover any costs associated with such expression of interest, site visit, analysis of data, etc.

- The purchase of land will probably be subject to other requirements by the company Thermal Pasohlávky a.s. or by the shareholders of the company, i.e. the South Moravian Region or the Municipality of Pasohlávky, such as the need to participate in the funding of the extension of the existing waste water treatment plant, etc.

